Finsys News "E-Circular"
dated Wednesday, December 26th, 2017

Dear Finsys Client,

In section 1 : We Bring to you the latest Technological innovation that is currently in Big Demand… That is using Bar Codes for production Monitoring, PPC Plan vs Actual, and Movement of goods between the various Production sections / WIP Stages within the company.
In section 2: We will discuss our suggested solution for **E-WAY BILLS for GST**

SECTION 1   : Using Bar Code for Traceability in WIP / Production

Barcodes leading Towards Lean Manufacturing using Finsys ERP

Executive Summary

Material movement is mapped from the Store Issuance to the final stage i.e. Finished Goods Store.Material is entered at each stage just by scanning the Bar Code on it.This saves time, improves traceability and live entry at each stage. This in turn leads to Lean Manufacturing

Also known as Work-In-Progress or In-Process-Inventory. They are a company's partially finished goods waiting for completion and eventual sale.

In view of helping you attain OPTIMAL Production Management by minimizing WIP, we introduce you to the BAR CODE linked WIP Movement

E-circulars On-line

- Uploaded on Our Website
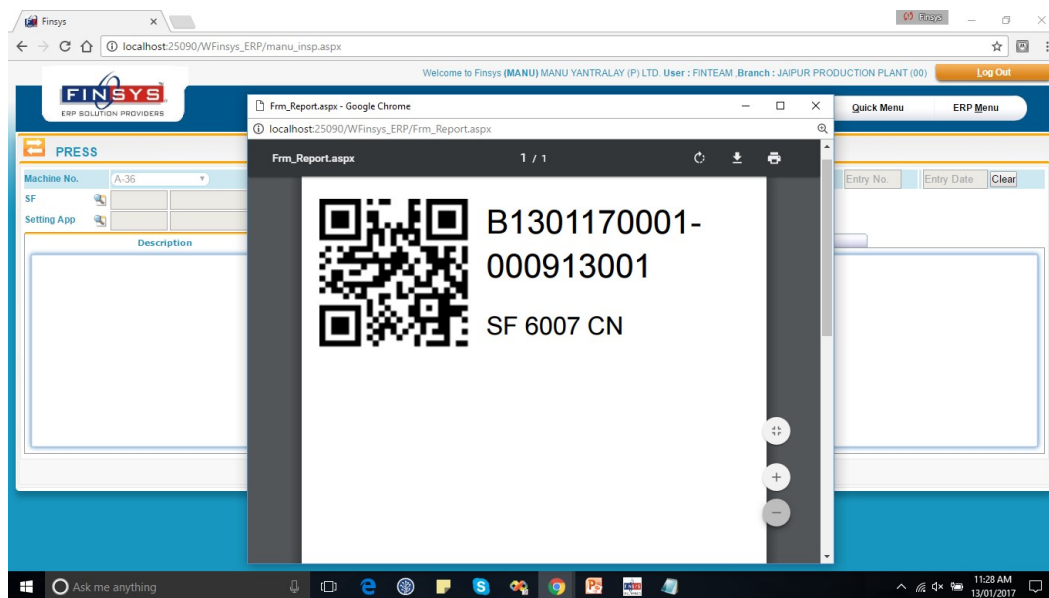- You can see it at the Link
- http://finsys.asia/Ecirculars/

Detailed Explanation

FUNCTIONALITY
a. This is a pioneering technology, being used only in probably only the most tech savvy, 0.0001% companies in India
b. In this we print a bar code label at the stage of issue of material from stores to WIP.
c. When stage 1, say Moulding shop sends the WIP material, to assembly shop, it just scans the bin, and ERP records the entry has "done" with actual "date/time,machine,person"
d. And when the next stage 2, Assembly shop receives the WIP material, it again just scans and data is entered in the ERP.
e. Same way the material bin continues to move stage to stage, upto the Finished Goods Godown.

FEATURES
a. Issue of mid stage Bought out parts into Assembly happens via the Bar code scanning.
b. Additional Bar Codes are printed in case of major change in the item name during the production process.

BENEFITS
a. Actual traceability of each bin
b. Saves huge time
c. "real time" data entry, instead of shift end or day end.
d. "Correct" data entry
e. Exception Locks are implemented – on real time

BEST USED IN INDUSTRY:
a. Every company which has a FG Godown.

b. Like Medical Disposables, Electronic Parts manufacturers
c. Electric equipment manufacturer
d. Auto components – Rubber, plastic, steel,
e. Chemicals and Paints manufacturers
f. Anybody, anywhere

Your potential buyers, your customer auditors will be zapped, if they see this "live" in your company

SECTION 2:   Information on GST E-way Bill

Dear software lovers you have been using Finsys ERP   software for the GST needs successfully till now.

The Government of India has recently come up with **E-way bill under GST system**, which will be rolled out from **January 16, 2018** on trial basis, and it will be made compulsory from **February 1**. Just about **20 days left** for the trials to begin.

This is going to be another important change over for all of you because each **invoice having a value of more than 50000 rupees will have to carry E-way bill number**.This is compulsory and non compliance will lead to penalties and impounding of the vehicle

Consequences of non-conformance to E-way bill rules

If e-way bills, wherever required, are not issued in accordance with the provisions contained in Rule 138 of the CGST Rules, 2017, the same will be considered as contravention of rules. As per Section 122 of the CGST Act, 2017, a taxable person who transports any taxable goods without the cover of specified documents (e-way bill is one of the specified documents) shall be liable to a penalty of Rs.10,000/- or tax sought to be evaded (wherever applicable) whichever is greater. As per Section 129 of CGST Act, 2017, where any person transports any goods or stores any goods while they are in transit in contravention of the provisions of this Act or the rules made there under, all such goods and conveyance used as a means of transport for carrying the said goods and documents relating to such goods and conveyance shall be liable to detention or seizure.

For Further details refer to the link below:-

http://www.cbec.gov.in/resources//htdocs-cbec/gst/E%20Way%20Bill%20Provision s%20in%20GST_Web.pdf;jsessionid=E4A0EF1FA6201855531DCB5C3D9A5C23

We at FINSYS ERP, give you two options :-

a) Free Option:-

i. Just go to the portal yourself. And generate the E-way bill number..
ii. There-after, go to "**Update EWBill**" option, and feed the E-way bill number on that invoice row, and save It
iii. Now print the Invoice as usual.

Benefit : It is free

However, for all the customers who have more number of bills, say more than 25 per day they will have a difficult time in logging into the portal and entering all the data every time and then waiting for the E- way bill no to be generated.Then invoice needs to be further edited, to add the same. So, the time devoted would be a lot.

b) Through Finsys-Webtel Option:-

Our special tie up with **WEBTEL GST** software makes it possible for you to generate the E-way bill number while remaining within the invoicing software.

Following are the steps to be followed:-

i. The data will be automatically picked from the invoice screen by the **WEBTEL** software,
ii. Same will be forwarded to the GST e-portal (automatically)
iii. GST e-way bill no. would be downloaded from the portal (auto)
iv. Automatically Finsys ERP screen will be updated for the same

For queries, suggestions and feedback , you can e-mail us

Sangeet Kumar Gupta, FCA, DISA, ACMA, PGDMM, B.Com(Hons), Honorary Consultant, Integrated Association of Micro Small and Medium Enterprises of India and Faridabad Small Industries Association, 93126-08426, Camp Off : TB-06, 3rd Floor, Crown Plaza, Sector-15A, Faridabad, Haryana 121007 skgupta[at]finsys.in

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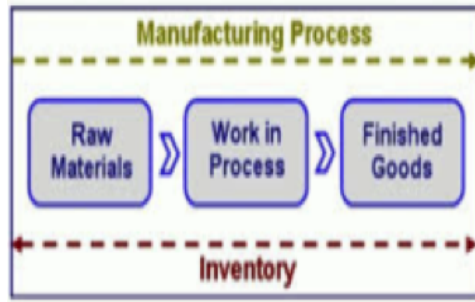**for Discontinuation of this E-mail**
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Software Fees / Charges

available on Request

Finsys ERP has made life easy for 525 Factories across India. In various ways

Think.,… will this Bar code based WIP Tracing idea help your PPC and Material Management team ?

If yes,

Contact your Finsys Relationship Manager.

For Other details of this proposal, do talk to us at
Narender Saini 9555333194 / marketing@finsys.in
Virender Singh 9310008914 /   virender@finsys.in
Nalini Bhatia 9310008921 / nalini@finsys.in

Web : www.finsys.asia (our new Mobile Friendly Responsive Website)