

		<p>FSIA E-circular</p> <p>Dated 5-12-2006</p>
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Hello members ,

We at FSIA, bring to you the latest on the MCA front .

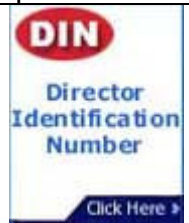
Note, the 4 messages in this circular are very very urgent

1) First is from the Ministry of Company Affairs

 <p>Ministry of Company Affairs Government of India</p>	
<div style="text-align: right; margin-bottom: 5px;">  </div> <p style="text-align: center;">Message from MCA</p> <p>" The list of Companies not filing Statutory Annual Returns (Balance Sheets, Profit & Loss Accounts, and the Annual Returns) till 31.12.2006 shall be published on this portal in the first week of January, 2007.</p> <p>File your statutory documents today!".</p>	<p>So,</p> <ol style="list-style-type: none"> 1. File your companies ROC returns immediately. 2. Take DIN, if not yet taken 3. Take Digital Signature immediately, if not yet taken <p>Regards</p> <p>FSIA team</p>

2) Second is reminder of the last date for DIN-2 and DIN-3 :

Attention of FSIA members is also drawn towards the following sections of the Companies Act

	<p style="text-align: center;">(((DIN-2)))</p> <p>Obligation of director to intimate Director Identification Number to concerned company or companies.</p> <p>266D. Every existing director shall, <i>within one month of the receipt of Director Identification Number from the Central Government, intimate his Director Identification Number to the company or all companies wherein he is a director.</i></p>
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(((DIN-3)))

Obligation of company to inform Director Identification Number to Registrar.

266E. (1) Every company shall, within one week of the receipt of intimation under section 266D, furnish the Director Identification Number of all its directors to the Registrar or any other officer or authority as may be specified by the Central Government.

(2) Every intimation under sub-section (1) shall be furnished in such form and manner as may be prescribed.

3) Third is Danger of Penalty :

Since the last date for most of you, must have already gone, or on the verge of being so, we remind you, that it is preferable to file your DIN-2 and DIN-3 now, rather than pay this penalty of Rs. 5000 lumpsum, (and Rs. 500 additional per day thereafter)

Penalty for contravention of provisions of section 266A or section 266C or section 266D or section 266E.

266G. If any individual or director, referred to in section 266A or section 266C or section 266D or a company referred to in section 266E, contravenes any of the provisions of those sections, every such individual or director or the company, as the case may be, who or which, is in default, shall be punishable with fine which may extend to five thousand rupees and where the contravention is a continuing one, with a further fine which may extend to five hundred rupees for every day after the first during which the contravention continues.

Explanation.—For the purposes of sections 266A, 266B, 266C, 266D, 266E and 266F, the Director Identification Number means an identification number which the Central Government may allot to any individual, intending to be appointed as director or to any existing directors of a company, for the purpose of his identification as such.]

4) Fourth is compulsory Requirement of hiring the services of a Company Secretary :

As per the law, the For, DIN-3, can be certified only by a C.S. So, contact one immediately. He/she has to digitally sign it, and then file it to the ROC website. [[[sadly, CA's are not authorized to do this, yet]]]



(((the ICSI has done a good marketing / lobbying of CS professionals in this regard)))

By the way, if any member finds any problem for DIN-3, he/she may contact Mrs Mayuri Gupta, C.S. (mobile no 9350318055), just in case.


5) Fifth is reminder for payment of ADVANCE TAX - this month

Dear FSIA members, allocate your budget to pay your advance taxes this month in time.

December 2006						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Event	Date
Payment of Excise / Service Tax -companies	05/12/2006
Payment date of Tax Deduction at Source	07/12/2006
Payment date of Provident Fund	15/12/2006
Payment date of Advance Tax – companies, and also individuals etc	15/12/2006
Payment date of Employee State Insurance	21/12/2006
Payment of Fringe Benefit Tax October 2006 to December 2006	15/01/2007

For queries, suggestions and feedback , you can e-mail us at :

	<p>Sangeet Kumar Gupta FCA, ICWA, PGDMM, B.Com(Hons) Honorary Consultant, Faridabad Small Industries Association 93126-08426 groupmlg@eth.net Camp Off : 63, Sector-15, Faridabad FSIA Off : FSIA Park, Opp. Plot No.23, Sector- 24, Faridabad-121005</p>
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for Subscription

Please send your details, and request e-mail to groupmlg@eth.net

for Discontinuation of this E-mail

To discontinue receipt of e-mails from the author, please reply mentioning "Discontinue" in the Subject.

Notes & disclaimer

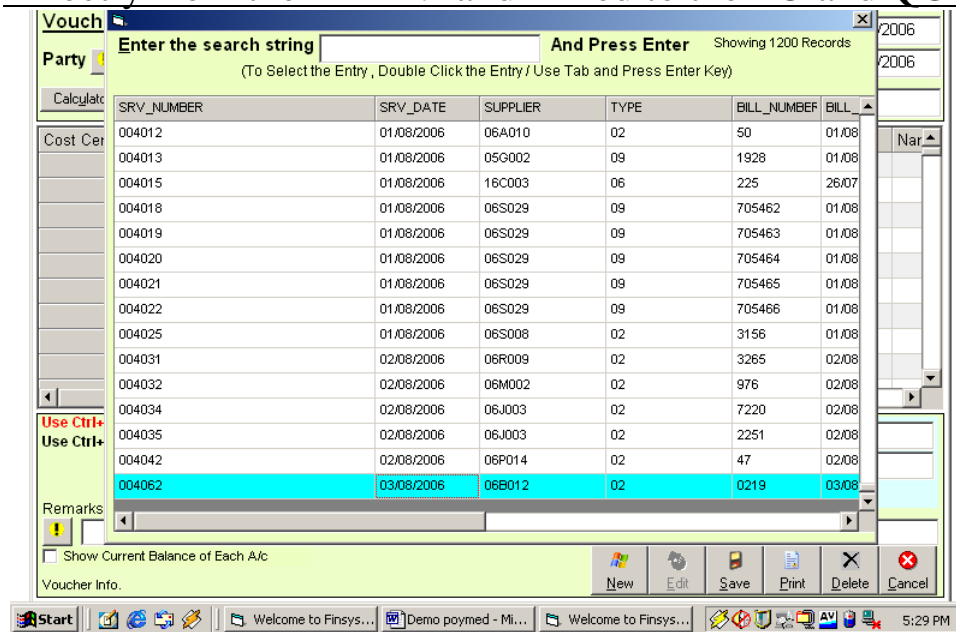
For private circulation. Intended for recipient only. This is only for personal information of the members. Based on information & interpretations available as on 5-12-2006. Please contact your Consultant / Chartered Accountant / counsel for his final opinion, as deemed fit.

Advt.

Many Successful businesses are controlling their Accounts and Finances, on the Core modules of Finsys ERP packages © MLG Infotech P Ltd 1992-2006.

How to pass the Purchase voucher ?

Directly from the MRR ? and linked to the PO and QC ?



step 1 : select which MRR to pass ? Step 2 : press Enter. That's all

Welcome to Finsys : AKITO KOWA INDIA LIMITED : (01/04/2006 To 31/03/2007) User : 5 (00)

Voucher Entry [Branch: -]

PURCHASES [50] Voucher No. 020003 Date 02/12/2006

Voucher Entry Routine Bill No. 0219 Date 03/08/2006

Party ! 06B012 RELIANCE INDUSTRIES LIMITED MRR/SRV # 004062 Date 03/08/2006

Calculator MRR P.O. 31/07/2006 Alert, P.O. Am Command6 Amount 3266.00

Cost Cer	Account	Account Name	Dr.Amt	Cr.Amt	Ref.No.	Ref.Dt.	Nar
	300006	RAW MATERIAL (IND.)	2700.00				
	170011	C.EXCISE RG-23A PARTII (MOD.)	432.00				
	170013	EDUCATION CESS	8.64				
	070014	PURCHASE TAX / VAT ON PURCHASE	125.63				
	630007	SHORT & EXCESS WRITTEN OFF		0.27			

Use Ctrl+R to Repeat Total 3266.00 Total 3266.00 .00 Tax Type ! A PURCHASE LOCAL
Use Ctrl+I to Insert S.T.38 No.

That is all. Just click the MRR. And the Purchase Voucher is made, and ready automatically.

It takes all allied information from the P.O. , & the masters, ... it even decides itself whether Modvat, and VAT is available or not ? (ex. for Inter-State purchases , the CST , will be automatically, added to purchases value, and will be debited to VAT on purchase in case of local purchases) .It also checks what part of it was passed by Quality Control Dept etc

Finsys Reports

Finsy Print Preview

Verifying User.....

AKITO KOWA INDIA LIMITED
plot no -104, sector-3,,IMT Manesar , Gurgaon, Haryana-122009

PURCHASES

Vch. No. 50 / 020003 Date 02/12/2006

Account Reference	Bill No.	Bill Date	Dr.Amount	Cr.Amount
RAW MATERIAL (IND.)	300006	0219	03/08/2006	2700.00
C.EXCISE RG-23A PARTII (MOD.)	170011	0219	03/08/2006	432.00
EDUCATION CESS	170013	0219	03/08/2006	8.64
PURCHASE TAX / VAT ON PURCHASE	070014	0219	03/08/2006	125.63
RELIANCE INDUSTRIES LIMITED	06B012	0219	03/08/2006	3266.00
SHORT & EXCESS WRITTEN OFF	630007	0219	03/08/2006	0.27
Total			3266.27	3266.27

Total in Words Three Thousand Two Hundred Sixty Six And Paise Twenty Seven Only

Remarks Purch :FORGING - 35X110 (A6063-T6)

Prepared By _____ Checked By _____ Accounts Head _____

The voucher is ready, for print and signature. (duly posted)

For Trade Enquiries contact : Puneet Gupta 93500-18744, Dinesh Verma 9313136494 - MLG Infotech Pvt Ltd – the company that can give you both the full ERP and also modules , according to your need.