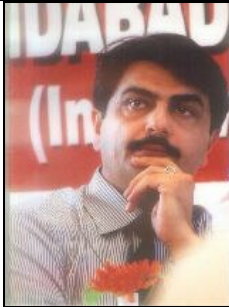
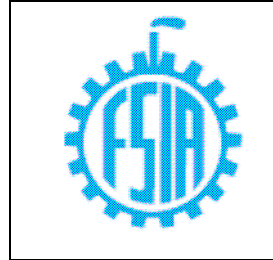


E-circular dt November 06, 2008



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President, FSIA



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The New Leader of the USA and .....the World

Hats off to "Obama Hussein Barack"

Happy New Year to the Asian-African Countries. Also the Arab World. This Hussein-factor is expected to reduce the animosity between USA and Iran. ( with better understanding too).....

Top Businesses like TCS, Wipro, Infosys, and BPO sector, even Exporters in India are expected to be affected ..... adversely..... Let us see what happens...



Democrat Barack Obama captured the U.S. presidency Tuesday night in a huge electoral college win that's revamped America's political map..

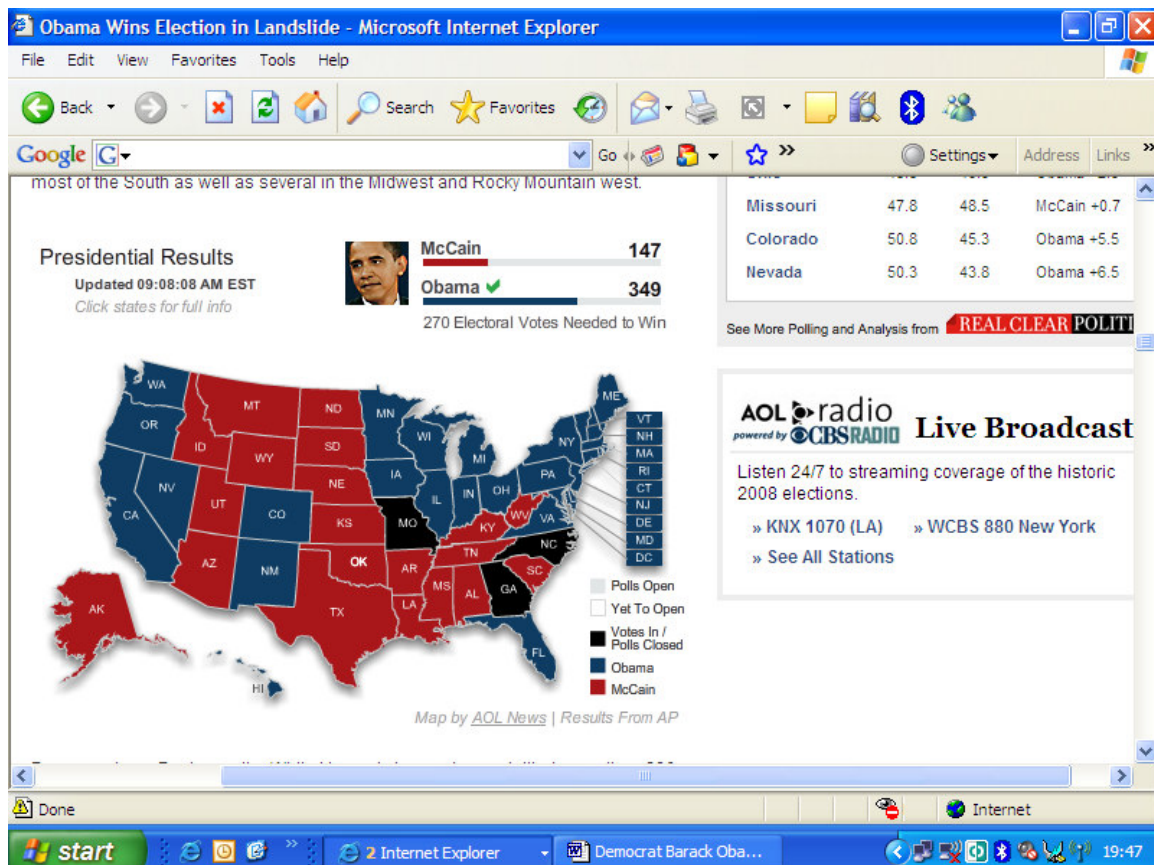
The 47-year-old senator from Illinois will become the nation's 44th president and the first black to hold that position.

Vote for Change was his slogan ..... and "Change has come to America," he told cheering supporters after winning.

Dear Members,

### The NEWS

Mr Barack Obama swept to victory as the USA's first black president on the Tuesday night in an electoral college landslide that overcame racial barriers as old as America itself. "Change has come," he told a jubilant hometown Chicago crowd.



### Background ( recap for the FSIA members)

The son of a black father from Kenya and a white mother from Kansas, the Democratic senator from Illinois sealed his historic triumph by defeating Republican Senator John McCain . Obama sought election as one of the youngest presidents, and one of the least experienced in national political affairs.

### Meteoric Rise

Obama's election has capped a meteoric rise → from mere state senator to president-elect in just four years. This is similar to our Late Shri Rajiv Gandhi who galvanized from a Aeroplane pilot in Jan-1980 to Prime Minister in Nov-1984.

### Challenges for him

In his first speech as victor, to well over 100,000 people in Grant Park in Chicago, Obama catalogued the challenges ahead. "The greatest of a lifetime," he said, "**two wars, a planet in peril, the worst financial crisis in a century.**" He added, "There are

many who won't agree with every decision or policy I make as president, and we know that government can't solve every problem. But I will always be honest with you about the challenges we face."

Obama, in his speech, invoked the words of Lincoln, recalled Martin Luther King Jr., and seemed to echo John F. Kennedy.

"So let us summon a new spirit of patriotism, of service and responsibility where each of us resolves to pitch in and work harder," he said.

**What will Obama do for US Economy ?**

Obama has said his first order of presidential business will be to tackle the economy. He has also pledged to withdraw most U.S. combat troops from Iraq within 16 months.

**What Nelson Mandela said on this ?**



"Your victory has demonstrated that no person anywhere in the world should not dare to dream of wanting to change the world for a better place," Mandela said in a letter of congratulations to Obama released by his office on Wednesday. After 27 years in prison for his struggle against white rule, Mandela emerged an icon of racial reconciliation. He was elected president in South Africa's first all-race elections in 1994. He is the Nobel Prize Winner. And the symbol of African Struggle against the White Rule ( Apartheid).

	<p>What does Russia say on this ?</p>	<p><b>Russian Federation</b></p>	<p><b>Российская Федерация</b></p>	<p><i>Rossiyskaya Federatsiya</i></p>
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**Both Russia & USA now headed by young Generation ?**



Russian President Dmitry Medvedev is just 43 years old

And USA's Obama is 47 years.

That is where the world is coming to ....

**Russia Vs. USA ?**

Russian President Dmitry Medvedev is the other big gun in today's world. He yesterday, gave his first state-of-the-nation speech since succeeding Vladimir Putin touching in the first few remarks on difficult ties with the United States. Putin has blamed the United States for provoking the start of the fight with Georgia, and said the five-day war held the same place in the country's modern history as 9/11 for US policy. Medvedev, 43, blamed the United States for spreading the financial crisis "around the whole planet."

	<p>What does the stock market feel on this ?</p>	
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**Stock Markets ?**

LONDON: European stock markets endured heavy falls in early trading on Wednesday while Asian shares closed sharply higher after Democrat Barack Obama was elected US president. Less than an hour after the start of European trade, London was down 1.62 per cent, Frankfurt lost 1.29 per cent and Paris shed 1.69 per cent. Madrid fell 1.27 per cent and Zurich slipped 1.54 per cent.

But, the Tokyo stock market ended the day up 4.46 per cent, Hong Kong jumped 3.2 per cent and Sydney won 2.9 per cent following an overnight Wall Street rally and on hopes that Obama's policies would help to overcome a global financial crisis, dealers said.

The latest as of 11/6/2008 10:25:32 AM is as follows

<u>NIFTY</u>	2889.70	-105.25
<u>SENSEX</u>	9765.79	-354.22
<u>NASDAQ</u>	1681.64	-98.48
<u>DJIA</u>	9139.27	-486.01
<u>RS/\$</u>	47.18	-1.44

		
<p><b><u>NYSE</u></b> <b>( New York Stock Exchange)</b></p>	<p><b><u>N225</u></b> <b>Tokyo – Nekkei Index</b></p>	<p><b>Where are we going ?</b></p>

Data as of 5 Nov 2008. All quotes delayed at least 15 minutes.

Symb	Index	Time	Last	Chg	Chg %
<a href="#">.N225</a>	Nikkei Stock Average 225	11:34pm EST	9,001.34	-519.90	-5.46%
<a href="#">.HSI</a>	Hang Seng Index	11:35pm EST	13,889.40	-950.74	-6.41%
.AORD	ASX All Ordinaries Index	11:54pm EST	4,114.70	-172.60	-4.03%
.KS11	KOSPI Index	11:52pm EST	1,110.37	-71.13	-6.02%
.KLSE	KLSE Composite Index	11:30pm EST	891.51	-23.73	-2.59%
<a href="#">.FTSTI</a>	Straits Times Index	11:39pm EST	1,803.48	-65.34	-3.50%
.SETI	SET Composite Index	11:52pm EST	448.01	-9.35	-2.04%
.JKSE	Jakarta Composite	11:52pm EST	1,306.97	-59.30	-4.34%
.PSI	PSE Composite Index	11:11pm EST	1,941.62	-64.59	-3.22%
.KSE	Karachi SE 100 Index	11:52pm EST	9,183.14	+0.00	+0.00%
<a href="#">.SSEC</a>	Shanghai Composite Index	10:29pm EST	1,716.63	-43.98	-2.50%
<a href="#">.BSESN</a>	Bombay SE Sensitive Index	11:53pm EST	9,749.36	-370.65	-3.66%

**Most of the markets are DOWN**



**For queries, suggestions and feedback , you can e-mail us at :**

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