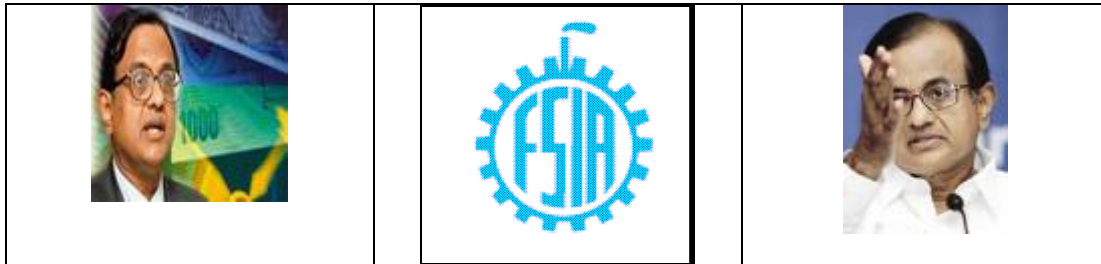


E-circular dt 27-Feb-2007
Indian Budget 2007 : Notes for all members, will be released soon



Dear Friends,

Budget 2007 is coming tomorrow morning, 11 am onwards . Venue Indian Parliament. And LIVE on your on the

We wish all members a Happy Budget 2007.

Some Important Pre-Budget “Points to Remember “ for all

1. The ROC form was DIN-3 official last date is gone. Yet, they are available for filing. File it now, if you have not.
2. Advance tax date for Income Tax is coming close – 15th March 2007. Plan for it now. (you must pay 100% of your Advance Tax, by 15th March 2007)
3. Fringe Benefit Tax advance tax date also coming – 15th March 2007. Plan it now. And pay it.
4. ETDS returns – This is the last quarter. Review all your TDS-able contractors / professionals etc – and check if any borderline case / new party, whose TDS was required, and his TDS has not been done. Do it now.
5. TDS on Salaries - many employees might not have given their Tax savings declaration (LIC, Housing Loans, PPF, Medclaim etc) to the company. So, if you are the employee – do it now. And if you are the employer --- send the last warning to the staff now.
6. Do the income tax planning for yourself / spouse / children / company now.
7. Anyway, have a sitting with your CA now, for a better Advance tax planning.

We at FSIA shall , endeavor to bring to you the latest on the Budget,

- 1. First, immediately after the budget speech by the Finance Minister**
- 2. Second, tomorrow, after the detailed budget documents are made public,**

For queries, suggestions and feedback , you can e-mail us at :

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